



ABLE Program Accounts

Planning for a secure financial future can be daunting for anyone, but it poses unique challenges when addressing the financial needs of individuals with disabilities. Able Accounts are specially designed investment accounts that provide individuals the chance to save money for their future needs without incurring penalties.



Who Can Have a ABLE Account

To open a ABLE account, you must meet certain eligibility requirements. For a comprehensive list of these requirements, please visit www.ablenrc.org.

- Must be blind, or have a physical or mental disability that developed before age 26 (2025)
- Can provide diagnosis from licensed physician

Benefits of a ABLE Account

Earnings are tax-free or tax-deferred

A ABLE account is a tax-free investment account if funds are used for qualified disability expenses.

Impact on benefits

The ABLE account can be up to \$100,000 before impacting your SSI (Supplemental Security Income) benefits.*

Financial Independence

Able Accounts allow individuals with disabilities more financial control and increased independence.

How can I use my ABLE Account

A ABLE account enables individuals to save up to \$19,000 annually. If you are employed, you can contribute an extra \$15,060 annually. These funds can be utilized for qualified expenses associated with your disability, which may include: housing, transportation, education, employment, healthcare, and more.*

- January 2025, For up to date information refer to www.ablenrc.org

AT A GLANCE

What is the difference between a STABLE account and an ABLE Account?

The federal **Achieving a Better Life Experience Act (ABLE)** enables individuals with disabilities to invest in their financial future without hurting their eligibility for specific public programs. A **STABLE Kentucky** account is a type of investment option available under this act for the state of Kentucky.

Learn more about STABLE Kentucky at www.stablekentucky.com



KY-SPIN

The mission of KY-SPIN is to link families and individuals with disabilities to valuable resources that will enable them to live productive, fulfilling lives.